## POLICY FOR OUT SOURCING OF ACTIVITIES

The guiding principles in respect of Policy for Outsourcing of Activities are laid down by SEBI vide circular no-CIR/MIRSD/24/2011 dated 15/12/2011. Accordingly, our Policy is as under.

No outsourcing of any activities related to trading by clients like execution of order, monitoring of trade, assessment of risk etc.

No outsourcing of any activities relating to compliance towards Exchange, SEBI, FIU or any other authorities.

Other activities like preparation of financial reports, research reports etc may be outsourced subject to close and regular monitoring by authorized company personal and under overall supervision of a director.