

# **SADRAVYA MONEY MANAGEMENT**

## **PRIVATE LIMITED**

### **Acceptance of Pre funded Instruments/Electronic fund transfer** **Policy**

This policy has been formulated in compliance to SEBI Circular No. CIR/MIRSD/03/2011 dated June 09, 2011, NSE Circular Ref No. NSE/INSP/2011/118 dated June 9, 2011 and BSE Notice Ref No. 20110610-6 dated 10.06.2011.

As guided through above mentioned circulars/notices it has been decided that

- 1) If the aggregate value of pre-funded instruments is Rs.50,000/- or more, per day per client, then we will accept the instruments only if the same are accompanied by the name of the bank account holder and number of the bank account debited for the purpose, duly certified by the issuing bank. The mode of certification may include the following:
  - a) Certificate from the issuing bank on its letterhead or on a plain paper with the seal of the issuing bank.
  - b) Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument.
  - c) Certified copy of the passbook/bank statement for the account debited to issue the instrument.
  - d) Authentication of the bank account-number debited and name of the account holder by the issuing bank on the reverse of the instrument.
  
- 2) An audit trail of the funds received through electronic fund transfers will be maintained to ensure that the funds are received from clients only.